

Leading the Implementation of a Strategic Asset Management Process

FM as the initiator and enabler

1. **Why “Strategic”?** Relating to the identification of long-term or overall aims and interests and the means of achieving them.

2. **Why “management” and not planning?** Strategy – implementation – strategy.

Concerns	Solutions
FM feels not positioned to lead	<ul style="list-style-type: none"> • CEO/CFO as champions • Assume the position. Grow it. • <u>Lead through education</u>. Shared platform for decisions. • FM leading from behind. Use third party mutually acceptable support to facilitate.
Lack a process	<ul style="list-style-type: none"> • Access state-of-the- art system through Partnership. • Generate exec buy-in with third party support. Exec to Exec. Listening. • Goal to <u>implement of a system</u> that empowers senior management and decision makers.
Need Facilitation support	<ul style="list-style-type: none"> • Third party to bridge the gap.
We all lack up to date knowledge of strategic asset management concepts	<ul style="list-style-type: none"> • Make team education of key concepts part of the process. • They will learn by doing the process.
Process Management Coordination of data	<ul style="list-style-type: none"> • Delegate to Partner • Specialist advisors at each stage.
Where will the gap filler \$ come from?	<ul style="list-style-type: none"> • Prequalify the basic strategies.
Lack of funding for the process	<ul style="list-style-type: none"> • Fund out of a levering project • No budget impact.
Worries about implementation	<ul style="list-style-type: none"> • Essential to make it an • end to end partnership • Select a tier one integrator.